**Step 1 - UT Medicine (revenue cycle, UTM employees, expenses paid by UTM)**

1. UTM Revenue & Expense Budget Prepared by Departments
2. UTM Compiles Data & Presents to Finance Committee
3. UTM Budget Approved by UTM Board
4. Data forwarded to UT Dean Sch of Medicine

- Central Office (Allocated) Expense
- Departmental (POS) Expense
- Combined Budget

* New Cost Allocation model requires true-up of 'clinical FTE'

**Step 2 - UT (revenues not flowing through UTM, UT employees, expenses paid by UTM)**

1. UTM Data Accumulated & Compiled to Templates
2. Templates Forwarded to & Completed by Departments
3. Dean's Office Compiles Overall MSRDP Budget
4. MSRDP Budget to UT System

1) Budget meetings with Dean